



Strategic Partner with NYSASBO

Complete Cash Management Solutions

Take Advantage of NYLAF's Overall Package of Investments

Max Series

- Rated AAAM by Standard & Poor's*
- Safety of funds is the primary goal
- Competitive daily yields
- Professionally managed diversified portfolio
- 100% Liquid - No deposit requirements

Fixed Income Investments

NY CHOICE Full Flex Investment

- Weekly liquidity
- Competitive interest rates
- Collateral is secured for NYLAF on behalf of Participants only
- Approved collateral consists of:
 - 102% of Principal Deposit
 - U.S. Treasuries and Agencies only
 - Federal Home Loan Bank (FHLB) Irrevocable Letter of Credit

NY CHOICE Fixed Income Investment

- Competitive interest rates
- Flexible maturity dates
- Collateral is secured for NYLAF on behalf of Participants only
- Approved collateral consists of:
 - 102% of Principal Deposit
 - U.S. Treasuries and Agencies only
 - Federal Home Loan Bank (FHLB) Irrevocable Letter of Credit

FDIC Insured Certificates of Deposit (CDs)

- Competitive interest rates
- Flexible maturity dates
- Principal and interest insured up to \$250,000, per Participant, per institution by Federal Deposit Insurance Corporation (FDIC)
- Stringent credit criteria required for all institutions

U.S. Treasury Securities

- Securities are held in the Participant's name by a third party Custodian Bank
- Flexible maturity dates

Cash Flow Optimization (CFO)

- An Investment portfolio is customized for each individual Participant in concert with cash flow
- Experienced investment professionals provide recommendations based on the individual needs of the Participant
- Continued monitoring of receipts and disbursements
- Liquidity to meet unexpected expenditures
- Keep 100% of funds invested 100% of the time

Bond Proceeds Investments

- Portfolio customized to specifically match the draw schedule (expenditures)
- Continued monitoring of receipts and disbursements
- Separate account(s) may be maintained to facilitate accounting and tracking
- Unlimited "No-Cost" check writing available
- Arbitrage calculations and reports included at "No-Cost" to the Participant

The Fund provides Local Governments multiple investment programs, in accordance with Article 5-G of the New York General Municipal Law, as amended, and Article 3-A of the General Municipal Law (Chapter 623 of the Laws of 1998).

All NYLAF Investments Fully comply with the New York General Municipal Law.

*The rating is based on Standard & Poor's analysis of the fund's credit quality, market price exposure, and management. The rating signifies excellent safety of invested principal and a superior capacity to maintain a \$1.00 per share net asset value. However, it should be understood that the rating is neither a "market" rating nor a recommendation to buy, hold or sell securities.

NYLAF Added Program Benefits

NYLAF Cash Management Online www.nylaf.org

Online access to all NYLAF account activities at no cost to Participants

Account Information

- Current Account Balance and Summary
- Current Fixed Income Portfolio
- Wire Instructions
- Previous Day Balances
- Previous Month Summary
- Monthly Statements
- Daily Confirms
- Posted Transactions
- Monthly Average Balances

Transactions

- Transfers, Purchases and Redemptions
- Review/ Reverse Pending Transactions
- Review Posted Transactions

Personalized

- Change email address and/or password
- Monthly Statement Delivery
- Daily Confirm Delivery

General Information

- Quarterly Economic Review & Updates
- NYLAF Contacts
- S&P Rating Report



866-996-9523 Option 2 | www.nylaf.org

NYLAF Customized Features

NYLAF is a premier comprehensive cash management service developed and managed for New York school and municipal entities.

Benefits

- Rated AAAM by Standard & Poor's signifying excellent safety of invested principal*
- Automated Clearing House (ACH) - eliminates the cost of wire transfers to NYLAF
- No charge for wire transfers from NYLAF to banking institutions
- Customized cash management services
- Financial management and investment services
- Same day cash for state subsidies and all deposits to MAX
- Independently audited financial statements
- Online access to account information through NYLAF online www.nylaf.org

About NYLAF

In 1998, NYLAF (the Fund) was created specifically to assist Local Governments (School and Municipal Entities) in the state of New York to help manage their investment needs.

The Fund provides Local Governments multiple investment programs, in accordance with Article 5-G of the New York General Municipal Law, as amended, and Article 3-A of the General Municipal Law (Chapter 623 of the Laws of 1998). Additionally, NYLAF has maintained Standard and Poor's (S&P) highest credit rating of AAAM since the foundation of the Fund.

NYLAF's continued focus is to provide an unrivaled experience of investment and client service excellence on a daily basis to every Participant of the Fund.

NYLAF is the only cash management program that is Strategic Partners with NYSASBO.

For complete details on all NYLAF products and services, please refer to the NYLAF Information Statement, available at www.nylaf.org.

Cash Management Group

NYLAF offers investment opportunities that can be customized to coordinate with the cash flow needs of all Participants. These investment options are available daily, and include the Cash Flow Optimization (CFO) Program.

For investment consultation call:
866.996.9523 Option 2